

Manager Summary-Total Fund
Leicestershire CC Pension Fund
for Period Ended 31st March 2022

Market Value: F5.8bn

	Benchmark	Incep Date	Market Value (Em)	Weight %	QTR			Year To Date			1 Year			3 Year			5 Year			Since Inception		
					PF	BM	ER	PF	BM	ER	PF	BM	ER	PF	BM	ER	PF	BM	ER	PF	BM	ER
Total Growth Assets	LCC - Total Growth Assets	Mar-16	3500.0	60.8	-0.9	-2.2	1.4	14.6	10.5	4.1	14.6	10.5	4.1	12.3	10.5	1.8	9.0	8.4	0.6	11.8	11.2	0.6
Total Equity Fund ex Hedge	Client Weighted Index	Mar-16	2572.1	44.6	-3.4	-2.8	-0.6	10.5	11.3	-0.8	10.5	11.3	-0.8	10.6	11.7	-1.1	8.3	9.1	-0.9	11.9	12.6	-0.7
L&G Total Passive Equity Fund	Client Weighted Index	Mar-16	976.5	16.9	-2.3	-2.1	-0.2	10.4	11.3	-0.8	10.4	11.3	-0.8	10.2	10.3	-0.1	8.1	8.2	-0.1	11.6	11.7	0.0
L&G UK Equity Fund	FTSE All Share Index	Dec-13	209.8	3.6	0.0	0.5	-0.5	12.5	13.0	-0.5	12.5	13.0	-0.5	6.0	5.3	0.6	5.0	4.7	0.3	5.8	5.5	0.2
L&G North American Equity Fund	FTSE World N America Net Index	Dec-13	366.1	6.4	-2.1	-2.1	0.0	19.7	19.7	0.0	19.7	19.7	0.0	15.9	15.7	0.2	12.3	12.2	0.1	15.0	15.0	0.0
L&G Japanese Equity Fund	FTSE Japan Net Index	Dec-13	74.0	1.3	-3.6	-3.5	-0.1	-2.4	-2.3	-0.1	-2.4	-2.3	-0.1	6.4	6.5	-0.1	5.1	5.2	0.0	8.5	8.6	-0.1
L&G European Equity Fund	FTSE Dev Europe ex UK Net Index	Dec-13	149.5	2.6	-7.2	-7.2	0.0	6.2	6.2	0.0	6.2	6.2	0.0	8.0	8.0	0.1	5.9	5.9	0.0	7.5	7.2	0.3
L&G Pacific Ex Japan Equity Fund	FTSE Dev. Asia Pacific x Japan Net	Mar-13	76.2	1.3	2.8	2.6	0.2	2.2	1.7	0.5	2.2	1.7	0.5	8.2	8.0	0.2	6.2	6.0	0.2	8.4	8.4	0.0
L&G Emerging Markets Equity Fund	FTSE Emerging Net	Dec-13	100.9	1.8	-2.5	-2.5	0.0	-3.6	-3.5	-0.1	-3.6	-3.5	-0.1	5.5	5.6	-0.1	5.4	5.3	0.0	7.6	7.3	0.2
LGPSC Global Eq Active Multi Mgr Fund	FTSE All World Index	Feb-19	513.6	8.9	-2.3	-2.4	0.2	13.1	12.8	0.3	13.1	12.8	0.3	14.8	13.9	0.9				13.5	13.7	-0.2
LGPSC EMM Eq Active Multi Mgr Fund	FTSE All World Emerging Market Index	Jul-19	191.4	3.3	-9.3	-2.5	-6.8	-10.8	-3.3	-7.5	-10.8	-3.3	-7.5							1.1	3.9	-2.9
LGPSC AW Eq Climate Multi Factor Fund	FTSE AW Climate Bal Com Factor Net	Dec-20	890.7	15.5	-3.9	-4.0	0.1	14.9	14.6	0.3	14.9	14.6	0.3							14.4	14.2	0.3
Total Targeted Return Fund	SONIA 3 Month + 4%	Mar-16	488.2	8.5	7.2	1.1	6.1	12.0	3.9	8.1	12.0	3.9	8.1	9.9	4.2	5.7	5.8	4.4	1.5	6.1	4.4	1.7
Aspect Capital Partners Fund	SONIA 3 Month + 4%	Dec-13	184.2	3.2	20.0	1.1	18.9	25.6	3.9	21.6	25.6	3.9	21.6	12.5	4.2	8.2	6.5	4.4	2.1	7.7	4.4	3.3
Pictet Fund	SONIA 3 Month + 4%	Sep-15	150.2	2.6	-2.7	1.1	-3.8	4.4	3.9	0.4	4.4	3.9	0.4	5.9	4.2	1.6	3.7	4.4	-0.6	5.0	4.4	0.6
Ruffer Fund	SONIA 3 Month + 4%	Dec-13	153.7	2.7	4.3	1.1	3.2	6.5	3.9	2.6	6.5	3.9	2.6	11.5	4.2	7.3	6.9	4.4	2.6	7.0	4.4	2.6
Total Private Equity Fund	FTSE All World Index	Mar-16	439.6	7.6	6.0	-2.4	8.4	48.1	12.8	35.4	48.1	12.8	35.4	28.1	13.9	14.3	21.1	11.0	10.2	21.8	14.4	7.4
UK Private Equity Fund - Cataput (L)	FTSE All World Index	Mar-16	0.6	0.0	4.6	-2.4	7.0	17.6	12.8	4.8	17.6	12.8	4.8	9.3	13.9	-4.5	24.6	11.0	13.6	30.2	14.4	15.9
Oseas Private Equity Fund - Adams Street (L)	FTSE All World Index	Mar-16	401.2	7.0	5.8	-2.4	8.3	48.6	12.8	35.8	48.6	12.8	35.8	28.1	13.9	14.3	21.1	11.0	10.2	21.7	14.4	7.3
LGPSC Private Equity Fund	FTSE All World Index	May-19	6.4	0.1	6.0	-2.4	8.4													26.8	5.1	21.6
Aberdeen Standard Private Equity Fund	Absolute Return +7.5%	Sep-19	31.4	0.5	7.0	1.8	5.1	39.1	7.5	31.6	39.1	7.5	31.6							30.2	7.5	22.7
Total Income Assets	Client Weighted Index	Mar-16	1636.7	28.4	1.7	1.8	-0.1	10.7	8.8	1.8	10.7	8.8	1.8	5.1	5.2	0.0	5.5	5.3	0.2	7.1	5.3	1.8
Total Infrastructure Fund	SONIA 3 Month + 4%	Mar-16	447.3	7.8	5.5	1.1	4.5	16.1	3.9	12.1	16.1	3.9	12.1	7.8	4.2	3.5	6.7	4.4	2.3	9.4	4.4	5.1
JPMorgan Infrastructure Fund	SONIA 3 Month + 4%	Jun-16	105.9	1.8	0.0	1.1	-1.1	6.1	3.9	2.2	6.1	3.9	2.2	6.9	4.2	2.7	6.8	4.4	2.4	6.5	4.3	2.2
IFM Global Infrastructure Fund	SONIA 3 Month + 4%	Dec-13	131.4	2.3	4.7	1.1	3.6	22.8	3.9	18.8	22.8	3.9	18.8	10.9	4.2	6.7	12.1	4.4	7.8	14.0	5.9	8.1
KKR Global Infrastructure Fund	SONIA 3 Month + 4%	Mar-16	41.8	0.7	8.9	1.1	7.8	18.7	3.9	14.8	18.7	3.9	14.8	19.1	4.2	14.9	14.5	4.4	10.2	19.2	4.4	14.8
Stafford Timberland Fund (L)	SONIA 3 Month + 4%	Mar-16	133.5	2.3	10.8	1.1	9.7	18.0	3.9	14.0	18.0	3.9	14.0	4.5	4.2	0.3	3.0	4.4	-1.3	4.8	4.4	0.5
Infracapital Infrastructure Fund	Absolute Return +7.5%	Nov-17	25.0	0.4	1.3	1.8	-0.5	14.4	7.5	6.9	14.4	7.5	6.9	2.3	7.5	-5.2				6.2	7.5	-1.3
LGPSC Infra Core/Core+	DCI +3.5%	Dec-21	9.7	0.2	-0.9	0.6	-1.5													-0.9	0.6	-1.5
Total Property Fund	MSCI UK Monthly Property Index (GBP)	Mar-16	488.3	8.5	4.6	5.4	-0.8	19.3	23.7	-4.4	19.3	23.7	-4.4	7.2	8.4	-1.2	8.2	8.4	-0.2	8.1	7.6	0.5
Colliers Pooled Property	MSCI UK Monthly Property Index (GBP)	Mar-16	18.5	0.3	1.6	5.4	-3.8	7.5	23.7	-16.2	7.5	23.7	-16.2	-1.9	8.4	-10.3	1.1	8.4	-7.3	0.7	7.6	-6.9
Colliers Direct Property Fund	MSCI UK Monthly Property Index (GBP)	Mar-16	117.5	2.0	4.9	5.4	-0.5	16.1	23.7	-7.6	16.1	23.7	-7.6	8.2	8.4	-0.1	9.3	8.4	0.9	9.3	7.6	1.7
La Salle Property Fund	MSCI UK Monthly Property Index (GBP)	Dec-13	279.1	4.8	4.8	5.4	-0.6	23.5	23.7	-0.2	23.5	23.7	-0.2	8.7	8.4	0.3	9.4	8.4	1.0	10.8	5.5	5.3
Kames Capital Property Fund	MSCI UK Monthly Property Index (GBP)	Mar-15	22.5	0.4	2.4	5.4	-3.0	14.9	23.7	-8.8	14.9	23.7	-8.8	3.4	8.4	-4.9	5.6	8.4	-2.8	6.1	8.3	-2.1
Kames Capital II Property Fund	MSCI UK Monthly Property Index (GBP)	Nov-16	50.7	0.9	4.8	5.4	-0.5	15.4	23.7	-8.3	15.4	23.7	-8.3	5.8	8.4	-2.6	6.4	8.4	-2.0	6.6	8.5	-1.9
Total Emerging Market Debt Fund	JP Morgan EMBI GIB Diversified GBP	Jan-14	119.5	2.1	-8.5	-7.4	-1.1	-5.9	-3.0	-2.9	-5.9	-3.0	-2.9	-2.5	-1.1	-1.4	-0.9	0.1	-1.0	5.0	2.8	2.3
LGPSC Global Active EMM Bond Multi Mgr Fund	JP Morgan EMBI GIB Diversified	Dec-20	119.5	2.1	-8.5	-7.4	-1.1	-5.9	-3.0	-2.9	-5.9	-3.0	-2.9	-2.5	-1.1	-1.4	-0.9	0.1	-1.0	5.0	2.8	2.3
Total Global Credit Private Debt	Client Weighted Index	Mar-16	359.8	6.2	0.9	1.5	-0.6	9.1	4.6	4.4	9.1	4.6	4.4	4.7	4.7	0.1	4.8	4.7	0.1	6.2	4.7	1.5
Christofferson Robb & Company Fund - CRF3 (L)	Absolute Return +7.5%	Dec-17	25.4	0.4	0.8	1.8	-1.0	14.5	7.5	7.0	14.5	7.5	7.0	8.1	7.5	0.6				10.3	7.5	2.8
Christofferson Robb & Company Fund - CRF5	Absolute Return +8.5%	Mar-22	8.1	0.1																0.7	0.3	0.4
M&G DOF Fund	SONIA 3 Month + 4%	Mar-16	83.1	1.4	1.2	1.1	0.1	14.3	3.9	10.4	14.3	3.9	10.4	0.3	4.2	-3.9	1.6	4.4	-2.7	4.6	4.4	0.2
Partners Group Private Debt Fund	SONIA 3 Month + 4%	Mar-16	236.0	4.1	1.0	1.1	-0.1	6.6	3.9	2.7	6.6	3.9	2.7	4.4	4.2	0.2	4.0	4.4	-0.3	4.4	4.4	0.1
LGPSC PD Low Return 2021	7% IRR	Oct-21	2.4	0.0	-1.3	1.3	-2.6													-1.3	1.3	-2.6
LGPSC PD High Return 2021	13% IRR	Dec-21	4.8	0.1	-5.9	0.6	-6.5													-5.9	0.6	-6.5
LGPSC Global Active MAC Fund	SONIA 3 Month + 4%	Apr-21	222.0	3.9	-4.8	1.1	-5.9													-3.5	4.1	-7.6
Total Protection Assets	Client Weighted Index	Jan-14	456.7	7.9	-5.7	-5.5	-0.2	1.2	1.6	-0.4	1.2	1.6	-0.4	2.6	2.9	-0.4	2.8	2.9	-0.2	8.8	8.6	0.1
Aegon (formally Kames) Index-Linked Fund	FTSE All Stocks Index Linked Index	Dec-13	246.1	4.3	-5.5	-5.5	0.0	4.7	5.1	-0.4	4.7	5.1	-0.4	3.3	3.2	0.1	3.2	3.1	0.1	9.1	8.7	0.3
Aegon Short Dated Inv Grade Bond Fund	SONIA 3 Month +1.25% (GBP)	Mar-21	84.8	1.5	-1.5	0.5	-1.9	-1.2	1.5	-2.6	-1.2	1.5	-2.6							-1.2	1.6	-2.7
LGPSC Investment Grade Credit Fund	LGPSC Corp Index	Mar-20	125.7	2.2	-7.0	-6.7	-0.3	-5.2	-4.9	-0.3	-5.2	-4.9	-0.3							0.5	2.0	-1.5
Cash Fund	SONIA 3 Month	Mar-16	116.0	2.0	0.0	0.2	-0.1	0.1	0.2	-0.2	0.1	0.2	-0.2 </									

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